

## **CURRENT REPORT No. 45/2011**

### **Date of Report:**

19 July 2011

### **Re:**

Resolution of the Supervisory Board of Emperia Holding S.A. on the share buyback.

### **Update:**

Management Board of Emperia Holding S.A. ("Company") make public contents of Resolution of Supervisory Board adopted on 18.07.2011 on the share buyback:

1. Acting pursuant to Resolution 2 of Extraordinary General Meeting of Emperia Holding S.A. with its seat in Lublin held on 13 October 2010 to authorise the Management Board for the Company to acquire its own shares to redeem them ("Resolution authorizing the EGM") the Supervisory Board of Emperia Holding S.A. ("Company") agrees to begin first process of acquiring its own shares to redeem them ("Shares") under public announcement of its intention to acquire Shares, which total nominal value does not exceed 10% of share capital of the Company (§ 1(2) sentence 4 and 5 of Resolution authorizing the EGM), wherein the first amount for the purchase of shares does not exceed PLN 25 000 000.
2. In accordance with Resolution authorizing the EGM, Management Board is authorized to make all factual and legal actions associated with the acquisition of Shares, in particular the Management Board will establish the final number, price and timing of acquisition of Shares.
3. The resolution come into force on the date of adoption."

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.